



NOREL SACCO LTD

FAQs

What is the registration cost?

The minimum entrance cost is Ksh 2000 (nonrefundable)

What is the minimum contribution?

The minimum monthly contribution is Ksh. 2000

If I save an X amount of money, what will be my loan limit?

You are eligible for a loan 3 times your member savings with a repayment period of 4 years

When can I access my first loan?

First loan is after 6 months of consistent saving

How fast can I access a loan?

Loan processing and disbursement within 72 hours

What is the security for the loan?

Three guarantors who are active members with active accounts

What is the dividend/ interest rate?

Average interest on member deposits is 8%-10%

Management team

1. Central Management committee

Chairperson : Raphael Kahiga

Vice chairperson : Fiona Wambui

Treasurer : Greg Nguta

Secretary : Daisy Yator

Member : Elizabeth Zimba Kisiigha

Supervisory committee

Risper Were

Caroline Njogu

Japheth Muchai