



SACCO SOCIETY LTD.

Core Values

Teamwork
Equity
Integrity
Pushing Boundaries
Efficiency
Innovateness

Vision

To be a professionally managed, financially sound and sustainable Society with an economically empowered membership.

Mission

To encourage, support and train members in promoting thrift, welfare and mutual economic interests through accumulation of savings, disbursement of loans and provision of viable investment opportunities.

Overall Goal

To economically empower members to be self-sustaining through provision of savings, investments and loan opportunities that are prudent, efficient and cost effective.

NOREL SACCO *Every Penny Counts*

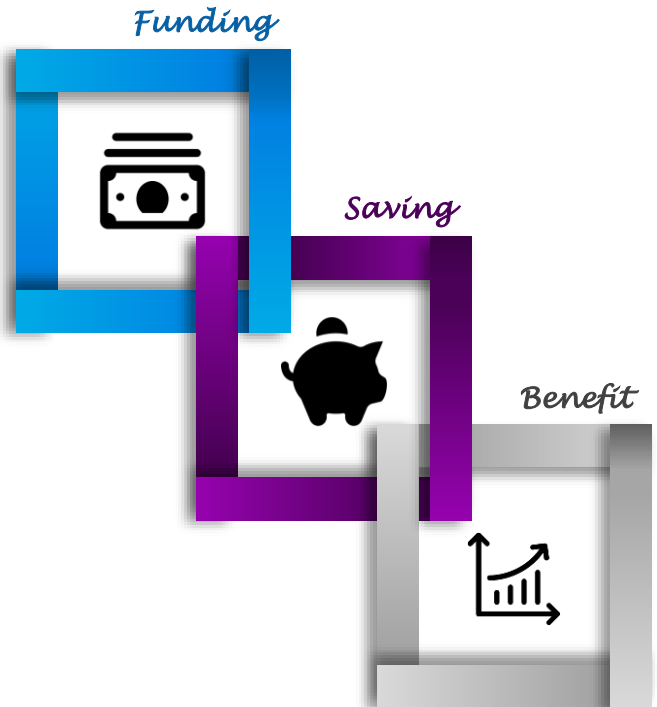
Financial security is the backbone of our reasons for going to work each day. The necessity of having at least one monetary source is the precursor to effectively managing your budget and planning for your future. But why have one source of cash when you can have more options?

Introducing Norel

Established in 1994 by then staff of the Norwegian Church Aid, an initiative meant to serve as a revolving fund that would support them undertake development initiatives to improve the financial and development status of members. Since inception, the SACCO has remained steadfast, meeting the financial needs of members who hail from Kenya and as far as South Sudan, Somalia, and Uganda.

Norel SACCO is governed by a Central Management Committee drawn from its members. It has credit and a supervisory committee in place that support operational functions such as review and approval of members' loans on the part of the former and in the case of the latter, ensuring that institutional process, systems and procedures are complied with. An Executive Committee which includes the Chairperson, Vice-Chairperson, Treasurer and Secretary are also in place and provide overall strategic leadership.

Norel SACCO is a reliable, resilient savings and cooperative society with 24 years experience in understanding member needs and interests, while providing lending services at favorable interest rates. Our mission is to encourage, support and train members in promoting thrift, welfare and mutual economic interests through accumulation of savings, disbursement of loans and provision of viable investment opportunities.



Products & Services



Member
Saving
Product



Development
Loan



Emergency
Loan



Holiday
Loan



Early Bird
Saving Account



“You’ve got to **tell** your **money** what to do or it will **LEAVE**.”

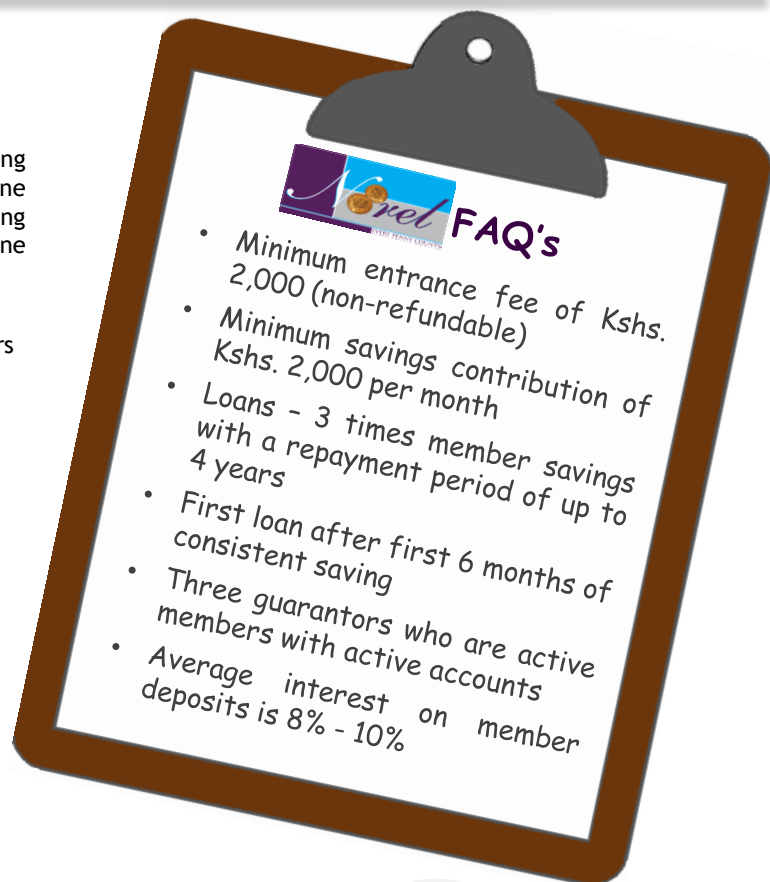
Dave Ramsey

Why Join Norel?

Financial security is the backbone of our reasons for going to work each day. The necessity of having at least one monetary source is the precursor to effectively managing your budget and planning for your future. But why have one source of cash when you can have more options?

With Norel, you get access to:

- ✓ Fast loan processing and disbursement within 72 hours
- ✓ Regular updates on saving and loan status
- ✓ Unique range of products and services
- ✓ Diverse membership - employed and self-employed
- ✓ Legal compliance
- ✓ Registration with CRB, ensuring your savings are safe
- ✓ Member of KUSSCO



2/3

of the Kenyan population directly or indirectly benefit from a co-operative movement

Savings and co-operative societies currently control over of national savings

30%

40%

of Kenya's GDP is contributed by cooperative SACCO's